



## VISION HOSPITALITY GROUP

**FOR IMMEDIATE RELEASE**

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### **Vision Hospitality Group, Inc. to develop \$19 million hotel on the former Regional History Museum site**

**Chattanooga, Tennessee, March 7, 2008** – Vision Hospitality Group, Inc. announced today that they have started planning for a new 140 room hotel in Downtown Chattanooga at the corner of 4<sup>th</sup> and Chestnut Street at the former location of the Regional History Museum. The six story \$19 million hotel would also include a 170 lot parking structure.

This will represent the 20<sup>th</sup> hotel, owned or in the process of development, in Vision Hospitality Group, Inc's growing portfolio of premium select and full service hotels.

"The Hampton Inn and Suites by Hilton in Chattanooga Downtown will offer modern, lifestyle-oriented service offerings and high-tech amenities that today's business and leisure travelers look for" says Mitch Patel, President and CEO of Vision Hospitality Group, Inc. "It will continue to strengthen and compliment Vision's current portfolio of Hilton owned and managed hotels in the Chattanooga Downtown area, including the Hilton Garden Inn and the new Doubletree Hotel by Hilton."

Hampton Inn and Suites by Hilton is a casual, upscale hotel that offers single rooms and suites, catering to both the leisure and business traveler's needs. In addition to the 140 well-appointed rooms/suites, the hotel will feature a quiet urban courtyard, an indoor resort-style pool, state of the art exercise room and business center. The hotel will be part of a mixed-use development that will include the refurbishing of 27,000 SF of existing retail on Broad Street, the new parking structure, and 15,000 SF of new retail and office space on Broad Street across the street from Jack's Alley.

#### **About Vision Hospitality Group, Inc.**

Chattanooga-based Vision Hospitality Group, Inc. is a leading hotel management and development company that has grown successfully in the southeast through an unwavering commitment to quality and integrity. Vision Hospitality Group, Inc. develops, owns and operates premium select and full service hotels affiliated with Hilton, Marriott, Intercontinental and Hyatt.